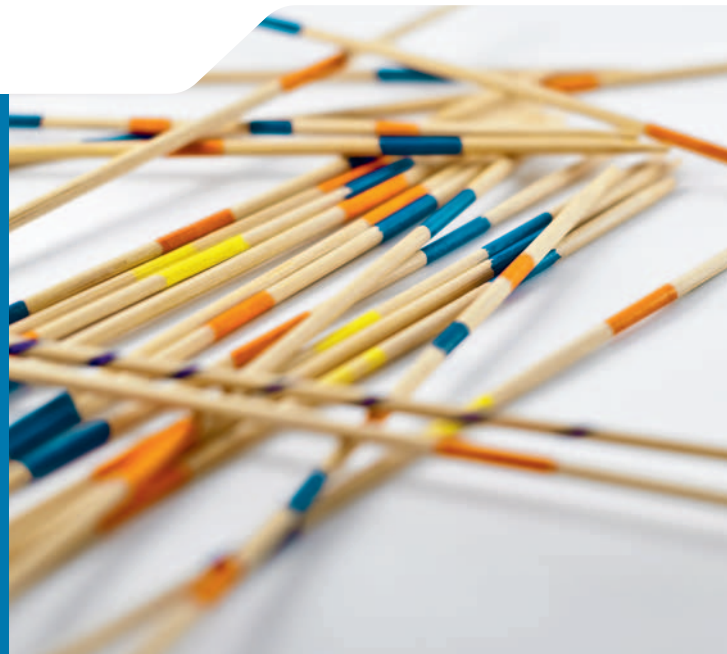




SIX Financial Information and Morningstar

Full transparency of fund holdings.

SIX Financial Information's partnership with Morningstar, a leading provider of independent investment analysis, offers you fund composition information to better identify investment risks. With this data you can obtain critical transparency and improve risk management of your holdings.



Extensive global fund coverage

SIX Financial Information's partner Morningstar provides long-standing expertise in the procurement, analysis and management of fund information. These combined services offer you a clear fund breakdown to assess exposure arising from a particular company, industry sector, region or asset category.

For each of the more than 400,000 Morningstar funds, SIX Financial Information provides a complete list of all holdings, including the proportional weighting of each within a fund and the effective date of the composition data. Changes are processed and delivered daily through the Valordata Feed (VDF), SIX Financial Information's flagship reference data service.

Key Benefits:

- **Completeness:** Coverage includes global money market, open- and closed-end funds and Exchange Traded Funds (ETFs).
- **Efficiency:** Straight-through processing with high data quality and standardized data content.
- **Transparency:** Straightforward review of key figures, investment strategy and investment guidelines of the fund in question.
- **Timeliness:** Quick and easy access to funds data via the existing VDF interface.



Manage risk with greater transparency with Morningstar's fund composition data from SIX Financial Information.

Risk appraisal

Knowledge of a fund's composition is essential to give clients sound advice. Knowing the breakdown of a fund is crucial not only in the investment decisionmaking process but also in taking into account an investor's preferences.

Data on fund composition creates transparency of a fund's key figures. It offers insight into a fund's published net asset value (NAV) through its components and their respective weightings. On the basis of the returns provided for the individual components and their weighting, the total return of a fund can be calculated and compared to the published values. The level of cash holdings, for example, can also be identified.

Complete overview

Morningstar holdings data can be used in countless ways for greater transparency of investment funds – whether it is to analyze the degree to which a fund adheres to its principles as set forth in the fund investment guidelines or take the appropriate action to reconcile a client's overall portfolio with investment objectives. With this service from SIX Financial Information, you can ensure compliance with client objectives and investment strategies as well as provide accurate underlying information for risk management.

For more information, please contact your local SIX Financial Information office and a representative will be happy to assist you.

SIX Financial Information
Hardturmstrasse 201
P.O. Box
CH - 8021 Zurich
T +41 58 399 5111

Canada +1 416 915 4121
Denmark +45 33 411 111
Finland +358 207 334 043
Hong Kong +852 2971 0388
Ireland +353 1 213 0722

Japan +81 3 3808 2271
Luxembourg +352 261 161
Norway +47 23 326 620
Singapore +65 6338 3808
Sweden +46 8 5861 6300

UK +44 20 7550 5000
USA +1 203 353 8100

sales.global@six-financial-information.com
www.six-financial-information.com