

# SIX Financial Information and CETRELSecurities

## UCITS Check – Helping you to tick the boxes.

### SIX Financial Information

SIX Financial Information is a leading global data provider of first-rate data services and solutions for the finance and insurance branches, corporations and the media sector. Experts from 24 countries worldwide combine the advantages of a local presence and global reach to offer finance specialists a comprehensive data portfolio and know-how. This facilitates financial decision making, improves efficiency and enables finance specialists to meet regulatory requirements. SIX Financial Information aggregates data, directly and in real-time, from 1,000 sources worldwide covering the world’s major trading venues.

### Valordata Feed (VDF)

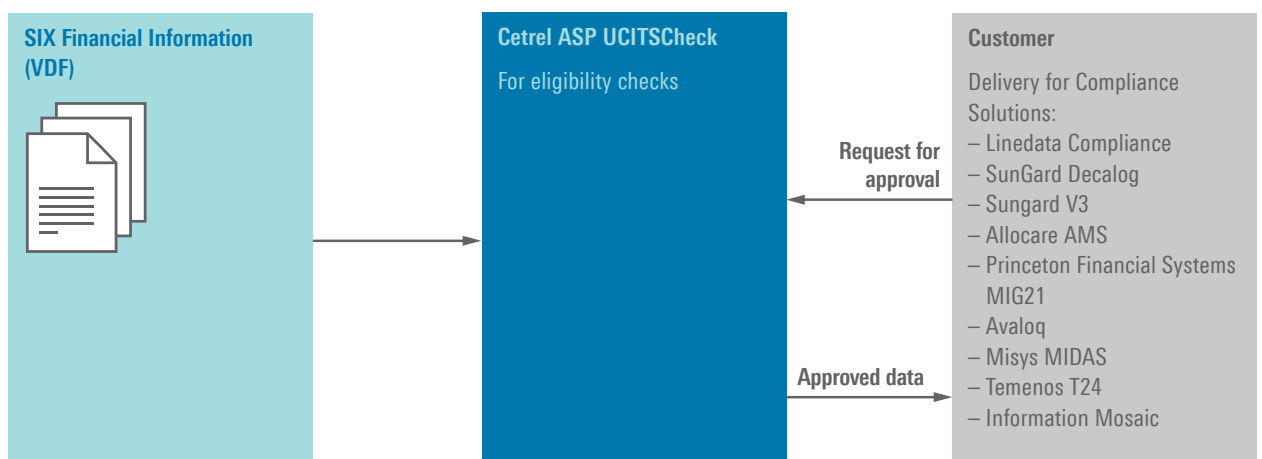
SIX Financial Information’s Valordata Feed is the world’s first and only fully structured and encoded financial data feed offering near real-time securities data. Based on a powerful modular database, VDF supplies reference data, price information and award-winning corporate actions in standardized formats for easy straight-through processing. VDF features intelligent cross-referencing to data required for regulatory compliance and to minimize operational risks, reducing costs and saving you time.

### CETRELSecurities S.A.

CETRELSecurities is a Luxembourg based company providing data integration services in an ASP (application service provider) mode for banking, fund administration and insurance. From its Luxembourg operations centre, CETRELSecurities serves institutional clients in Luxembourg, Germany, Switzerland, France and the US on 24/7 basis. The offering comprises amongst others, data integration, cleansing and enrichment. CETRELSecurities qualifies as a Luxembourg PSF (Professional of the financial sector) and is controlled by the Luxembourg Financial Markets Authority (CSSF).

### CETRELSecurities ASP

The ASP platform is a security life cycle oriented database environment aimed at the acquisition, cleansing, enrichment and distribution of financial information. ASP integrates, amongst many others, SIX Financial Information’ VDF and IPS service in a transparent way. Checked data sets are delivered in ready-to-use formats directly to the customer’s target applications. ASP provides added value services such as automated opening of new securities and compliance checks. It interfaces data with the most commonly used core banking and fund administration platforms.



# UCITS Check gives you the go ahead

The UCITS directive provides rulings and guidelines for pre- and post trade checks to be done by UCITS compliant investment funds in relation with instruments acquired for the fund's underlying assets. The aim of UCITS is to guarantee that the underlying portfolio constituents of a regulated fund are risk-transparent and liquid. In this context a pre-trade check has to be done to determine whether or not an instrument is eligible according to the provisions of the UCITS directive and the CESR guidelines. A given instrument in the pre-trade cycle has to be classified as being eligible, conditionally eligible or ineligible in accordance with the categories defined by the CESR and the UCITS directive. In order to achieve this, the instrument should be checked against the algorithms of one of the relevant decision trees, these are:

- Transferable securities
- Money market instruments
- Investment funds (open and closed end funds)
- Financial derivatives
- Indices

The timeframe of pre-trade checks is of course another issue, orders should be swiftly executed, but there is a compliance conflict if for assessment reasons, large amounts of information has to be compiled and analyzed beforehand.

SIX Financial Information's VDF contains in depth information on all required data items and allows to automatically obtain related information for all underlyings of a given instrument as well as using the VDF dependency rules. VDF delivery is available on an ad-hoc basis, thus allowing retrieving data as and when needed along with the compliance checks in the order routing process and thus allowing not slowing down the trading cycle.

SIX Financial Information's partner firm CETRELSecurities has developed a specific set of rules mapping the UCITS eligibility assessment decision trees to the VDF data feed. The client generates an ad-hoc request originated by the trading or compliance environment, which is sent to CETRELSecurities. VDF data sets are acquired and cycled through the UCITSCheck application and an eligibility flag is calculated and returned to the client environment. In addition to a technical flag (eligible article 41-1, eligible article 41-2, potentially not eligible article 37, not eligible), structured information for further back-office usage and reports in PDF format are sent back to the customer.

Based on the VDF data, the UCITSCheck solution is able to provide a clear eligibility assessment for more than 85% of all requested financial instruments thus considerably easing up the compliance work of our customers in a challenging and highly time critical process. The UCITSCheck service is available in various jurisdictions including Luxembourg, Germany, Ireland and Italy.

## Key Benefits:

- Compliance checks for UCITS provided by SIX Financial Information and CetrelSecurities.
- Send requests as and when required.
- A reliable solution providing high-quality data.
- Delivery for compliance solution.
- Easy-to-use PDF and/or fully integrated flag.
- Constant monitoring of instruments and updates on status changes.
- Fully automated solution.

For more information, please contact your local SIX Financial Information office and a representative will be happy to assist you.

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