

Corporate Actions Reports Service (CARS)

Thinking ahead of the game.

Missing corporate actions or income distributions can be expensive and damaging. To help our clients to always be prepared for upcoming events in their portfolio, we offer our SIX Financial Information Corporate Action and Reports Service (CARS) as part of our Reference Data & Pricing product range.



Advanced warning

CARS allows clients to receive notifications of events taking place on their portfolio in advance of the event. This enables clients to plan ahead and reduces the risk of missing announcements. The service is highly flexible in delivering the reports in a number of different formats.

CARS reports can be configured to report events or distributions in the following way:

- All available messages
- All messages effective "today"
- All messages ex or effective "today"
- All messages ex or effective "next day"
- All messages newly issued or updated
- All messages newly updated
- All pending messages on effective date
- All messages where period start or period end is "next working day"
- All messages where period start or period end OR ex/effective date is "next working day"
- All messages with a future ex or effective date
- All pending messages
- All pending messages and any expired messages newly updated
- All pending messages newly issued or updated

Key Benefits:

- **Usability:** The output is easy to understand and is "human readable".
- **Integration:** CARS is quick to set-up and can be easily integrated into internal systems.
- **Flexibility:** The user has total control in tailoring report types and information within reports to own requirements.

Pre-defined reports

Event types can be chosen to suit the needs of clients. There are two main report types containing multiple events:

- **Pending corporate actions** – Corporate actions such as Capital Increases, General Meetings or Calls on Non-Paid Capital are available in this report.
- **Pending distributions**
Distributions covered include income such as Cash Dividends, Stock Dividends, Optional Cash/Stock Dividends as well as all details relating to Interest payments.

The pre-defined reports monitor an agreed number of event types and output an agreed number of data fields. A full list of the event types which CARS can deliver is shown below.

Customised reports

In addition to the formats specified above, clients can choose to customise their service and select

which data fields they wish to receive in their CARS report. In the same way, clients can select which SIX Financial Information event types should be monitored by CARS as the basis for their reports.

Simple file formats and delivery

CARS requires a simple list of instrument identifiers with no headers or special formatting to provide a customer portfolio. This input file is placed by a customer into a pre-defined, unique File Transfer Protocol (FTP) directory. Once the service has been created, files are made available to clients in an FTP directory. Clients can upload and download files into CARS either via the internet or via an ISDN or leased line connection to SIX Financial Information's London data centre. CARS is delivered to clients in a comma delimited format (csv) and combines instrument identifiers with human-readable information. This allows the report to be either uploaded easily into workflow systems or to be opened as a simple spreadsheet for manual processing.

The full list of event types monitored by CARS is as follows:

- Cash/Stock Distribution
- Stock Distribution in Cash
- Optional Distribution in Cash/Stock
- Scrip Issue
- Spin-Off
- Reinvestment
- Distribution in Arrears
- Liquidation Distribution
- Specification of Distribution
- Variable Payment of Interest
- Irregular Interest Payment
- Capital Distribution
- Interest Payment
- Omission/Reduction of Interest Payment
- Settlement of Interest/Capital in Arrears
- Currency Option on Interest Payment
- Liquidation Amount on Forward Deals
- Tax
- Call on Partly Paid Bonds
- Change of Interest Rate
- Extension of Maturity by Holders/Issuer
- Omission/Reduction of Capital
- Payment
- Maturity
- Early Redemption Demanded by Holders
- Conversion Offer
- Early Redemption
- Redenomination
- Capital Increase without Charge
- Capital/Par Value Increase with Compensation
- New Issue with Preferential Rights
- Issue of Shares/Change in Capital Structure
- Rights Issue
- Capital Increase against Cash
- Capital/Par Value Increase without Compensation
- Capital Reduction with/without Compensation
- Split/Reverse Split
- Special Rights Issue
- Capital/Par Value Reduction with/without Compensation
- Redemption
- Change in Quotation
- Conversion/Exercise Period
- Conversion/Exercise Call
- Conversion/Exercise Conditions
- Merger
- Demerger
- Separation of Units
- Exchange
- Assimilation
- Call on Non-Paid Capital
- Declaration of Invalidity
- Renewal of Coupon Sheet
- Exchange/Overstamping
- Liquidation/Bankruptcy
- Reorganisation/Class Action
- Name/Domicile Change
- Par Value Change
- Purchase/Repurchase Offer
- Purchase/Exchange Offer
- Draw by Lot/Repurchase
- Capital Repayment per Bond
- Draw by Lot
- General/Creditor Meeting

For more information, please contact your local SIX Financial Information office and a representative will be happy to assist you.

SIX Financial Information UK Ltd
15, Appold Street
London EC2A 2NE
T +44 20 7550 50 00

SIX Financial Information UK Ltd
9/10 St. Andrew Square
Edinburgh, Scotland EH2 2AF
T +44 131 718 6006

SIX Financial Information Ireland
Arena House, Arena Road
Sandyford, Dublin 18, Ireland
T +353 1 213 0722